

Precious Metal Adjustment Calculation Example:

The following is an **example** of our Precious Metal Adjustment Calculation.

The quote will have a statement comparable to the following:

0.002 Factor, \$1850 Gold.

The quote will also state the volume discounted pricing and will state either "Price/Ea" or "Price/1000."

If the price is "per each," then the Factor (the quantity of gold required) will also be "per each."

"Price/1000" will mean that the stated price is for 1000 pieces, and the stated Factor is also for 1000 pieces.

If, for example, the price of gold has changed from \$1850, the quoted price, to \$1900, then we will increase the unit price charged by the difference in price, \$50 in the example, multiplied by the Factor, or, 0.002 times \$50, which is \$0.10. We will increase the price by 10 cents per piece or per 1000 pieces, depending on whether the price quoted is "per each" or "per 1000 pieces".

In the previous example, had the cost of gold *decreased* by \$50, then the price would have been *reduced* by \$.10

The invoice we will send after work completion will indicate the quoted price, the price of gold at the time of invoicing, the adder's calculation, and the adder's addition to the unit price.